

**Proposed Budget of the  
White Lake Community Library  
for January 1 to December 31, 2024**

	<b>2022 Actual</b>	<b>2023 Budget with Fall Adjustments</b>	<b>Proposed 2024 Budget</b>
<b>Revenue</b>			
402 · PROPERTY TAX REVENUES	\$ 487,524.76	\$ 516,120.40	\$ 540,516.57
404 · TIFA + LDFA PASS THROUGH	\$ 16,590.00	\$ 16,500.00	\$ 8,629.53
530 · STATE GRANT REVENUES	\$ 12,168.37	\$ 12,555.22	\$ 12,000.00
536 · USF, E-RATE, & BEAR REVENUES	\$ 5,747.44	\$ 2,627.54	\$ 2,000.00
595 · PENAL FINE REVENUES	\$ 20,900.31	\$ 23,968.76	\$ 20,000.00
642 · PATRON SERVICE REVENUES	\$ 7,823.14	\$ 7,445.36	7,700.00
650 · BOOK SALE REVENUES	\$ 6,870.07	\$ 5,824.89	\$ 3,100.00
655 · FINES REVENUES	\$ 181.72	\$ 100.00	\$ 100.00
656 · COLLECTION CHARGES REVENUES	\$ 82.35	\$ 120.85	\$ 75.00
665 · INTEREST REVENUES	\$ 1,387.36	\$ 6,800.00	\$ 6,000.00
675 · DONATIONS REVENUES	\$ 6,161.12	\$ 4,575.97	\$ 2,915.00
696 · MISCELLANEOUS REVENUES	\$ 332.61	\$ 450.00	\$ 350.00
697 · INSURANCE REFUND REVENUES	\$ 3,044.00	\$ 2,947.00	\$ 2,800.00
<b>Total Revenue</b>	<b>\$ 568,813.25</b>	<b>\$ 600,035.99</b>	<b>\$ 606,186.10</b>
<b>Expenditures</b>			
Salaries & Wages	\$ 251,364.82	\$ 272,117.40	\$ 289,507.46
Fringe Benefits	\$ 36,650.76	\$ 39,504.60	\$ 58,294.82
Travel and Meals	\$ 1,417.51	\$ 3,180.00	\$ 3,200.00
Education and Training	\$ 2,270.00	\$ 2,450.00	\$ 2,450.00
Memberships, Dues & Subscriptions	\$ 2,105.50	\$ 3,131.33	\$ 3,063.00
Operating Expenditures	\$ 100,687.00	\$ 113,425.67	\$ 113,654.45
Transfer to Capital Projects	\$ 100,000.00	\$ 89,000.00	\$ 81,000.00
Equipment	\$ 9,990.47	\$ 11,707.00	\$ 10,930.00
Collection spending	\$ 37,195.42	\$ 41,725.93	\$ 43,428.03
<b>Total Expenditures</b>	<b>\$ 541,681.48</b>	<b>\$ 576,241.93</b>	<b>\$ 605,527.76</b>
<b>Net Revenues</b>	<b>\$ 27,131.77</b>	<b>\$ 23,794.06</b>	<b>\$ 658.34</b>
Grant Money to spend Next Year	\$ -	\$ -	
<b>Beginning Fund Balance</b>	<b>\$ 190,200.18</b>	<b>\$ 205,009.48</b>	<b>\$ 222,375.99</b>
<b>Designated Fund Balance used</b>	<b>\$ (12,322.47)</b>	<b>\$ (6,427.55)</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 205,009.48</b>	<b>\$ 222,375.99</b>	<b>\$ 223,034.33</b>

**Proposed Budget of the  
White Lake Community Library  
for January 1 to December 31, 2024**

updated 11/2/23